

2020-4-14 Treasurer's Report

Bank of America Account March 31st, 2020 \$68,116.56

Deposits were \$12,701.75
(which included \$7,320.01 in Grant Reimbursements.)

Withdrawals were \$4,844.15
Water System Professionals \$1,966.25
Porter Simon \$1,600 Water System (Reimbursable /Easement documents)
PM Photos \$600.00 for yearly website maintenance

A/R is not available yet, but I saw from the statements that we have 7 accounts over \$500. I have contacted 5 of them and am encouraged that people will be paying at least partial back dues soon.

We have not received a payment since the new year started from a road use patron. We have had no reply my phone call.

We filed claim #9 for \$11,692.02 with DWR.

The potluck for the Annual May Meeting May 2nd is cancelled.
During the Annual meeting, social distancing will need to be observed.

Karen Seelhoff

Floriston Property Owner's Association
Profit & Loss
March 2020

04/14/20

Accrual Basis

	Mar 20
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
Total 400 · Income	6,087.50
403 · Fee	
403-1 · Late Fee(39)	65.00
Total 403 · Fee	65.00
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	831.75
Total 404 · Cell Tower Income	831.75
411 · Grant Funds - Water TX Project	7,702.12
Total Income	14,688.37
Expense	
500 · Administrative Expenses	
506 · Office	
506-1 · Bank Fees & Service Charges	15.00
506-3 · Paypal Fees	50.01
506-4 · Document Storage Fees	25.00
506-6 · Internet Services	600.00
Total 506 · Office	690.01
510 · Building Expenses	
510-1 · Building Repair	249.00
Total 510 · Building Expenses	249.00
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	35.82
Total 531 · Gas & Electric (utilities)	35.82
Total 530 · Town Services	35.82
Total 500 · Administrative Expenses	974.83
550 · Road Service	
550-2 · Snow Removal	5,000.00
Total 550 · Road Service	5,000.00
570 · Water Treatment System	
570-3 · Water TX Professional	1,015.00
570-4 · Water Testing	167.27
570-8 · Electrical	434.81
Total 570 · Water Treatment System	1,617.08
575 · Project Exp - Water Treatment	
575-3 · Planning Professional Fees	2,789.00
Total 575 · Project Exp - Water Treatment	2,789.00
Total Expense	10,380.91
Net Ordinary Income	4,305.46
Net Income	4,305.46

Floriston Property Owner's Association
Balance Sheet
 As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
107 · Bank of America	61,487.32
Total Checking/Savings	61,487.32
Accounts Receivable	
120 · Accounts Receivable (A/R)	2,252.23
Total Accounts Receivable	2,252.23
Other Current Assets	
106 · Pledges and Grants	51,982.82
Total Other Current Assets	51,982.82
Total Current Assets	115,722.37
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	83,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
TOTAL ASSETS	1,502,848.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	-45.00
24000 · *Payroll Liabilities	7.05
Total Other Current Liabilities	51,944.87
Total Current Liabilities	51,944.87
Long Term Liabilities	
218 · USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	193,147.19

10:35 AM

Floriston Property Owner's Association
Balance Sheet
As of March 31, 2020

04/14/20

Accrual Basis

	<u>Mar 31, 20</u>
Equity	
320 - Retained Earnings	1,226,388.01
Net Income	<u>83,313.78</u>
Total Equity	<u>1,309,701.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,502,848.98</u></u>