Treasurer's Report July 14th, 2020

Bank of America balance June 30th, 2020 was \$80,168.46

Deposits were \$6,081.70

Expenses were \$26,734.50

\$13,588.00 was paid for our annual USDA Loan payment.

\$1,617.00 was paid to Glatfelter, our yearly insurance payment.

\$2,253.00 was paid for water system personnel.

\$1,376.71 went for water treatment supplies and equipment.

\$2,574.00 paid out will be reimbursed by our grant for the new water system project.

A/R is stated on the Balance Sheet as \$2,284.73. With \$1,296.00 in credits, actual A/R is \$3,580.73.

We had 3 accounts near \$500. All three have been contacted.

\$375.00 was paid on the delinquent account of \$790.00 owed by our Road Use Fee / Stone Cutter business near the field.

Water System Update

The railroad agreement has been signed and paid for and we are waiting for the final documents to return.

The Bue/Grooms access easement should be signed soon. Karen Seelhoff

Floriston Property Owner's Association Balance Sheet

As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings <i>ੀ</i> ਹੀ - ਲਗਾਲੇ ਆ <u>ਨੇ ਜੋਜ਼ਾਵਸਲ</u> ਕ	47,T27.E2
Total Checking/Savings	47,722.32
Accounts Receivable 120 - Accounts Receivable (A/R)	2,284.73
Total Accounts Receivable	2,284.73
Total Current Assets	50,007.05
Fixed Assets	
151 · Furniture & Fixtures	3,699,56
152 · Road Improvements	63,951,88
153 · School House	7,948.00
154 · Septio Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-626,713.11
158 · Organizational Costs	6,152.66
169 Accumulated Amortization	-6.152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	553,808.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	827,836.87
Total 161 · Capital Asset Water TX Project	882,206.87
Total Other Assets	882,206,87
TOTAL ASSETS	1,486,022.27
LIABILITIES & EQUITY LIABILITIES	
Current Liabilities	
Other Current Liabilities	7.05
24000 · *Payroll Liabilities	7.05
Total Other Current Liabilities	7.05
Total Current Liabilities	7.03
Long Torm Liabilities 218 · USDA Rural Loan	135,075.65
Total Long Term Liabilities	135,075.65
Total Liabilities	135,082.70
Equity	
320 · Retained Earnings	1,353,722.68
Net Income	-2,783.11
	1,350,939.57
Total Equity	
TOTAL LIABILITIES & EQUITY	1,486,022.27

Accrual Basis

Floriston Property Owner's Association Profit & Loss

June 2020

Innome		Jun 20
400 - Income	Ordinary Income/Expense	
A04 - Mambership Dues and Fees 250.00	****	
## 402 · Road Use Fee ## 250.00 Total 400 · Income ## 6,087.50 ## 403 · Fee ## 403-1 · Late Fee(39) ## 65.00 ## 403-2 · Returned Check Charge ## 270.00 Total 403 · Fee ## 335.00 Total Income ## 6,422.50 ## Expense ## 500 · Administrative Expenses ## 175.00 ## Total 504 · Legal & Accounting ## 175.00 ## 506 · Office ## 15.00 ## 506 · Office ## 15.00 ## 506 · Paypal Fees ## 33.30 ## 506 · Office ## 103.60 ## 506 · Office ## 103.60 ## 507 · Town Services ## 35.30 ## Total 506 · Office ## 103.60 ## 507 · Town Services ## 35.30 ## Total 530 · Administrative Expenses ## 35.30 ## Total 500 · Administrative Expenses ## 33.30 ## Total 500 · Administrative Expenses ## 33.30 ## Total 500 · Administrative Expenses ## 33.30 ## Total 570 · Water Treatment System ## 570.3 · Water TX Professional ## 30.00 ## 570 · Water Treatment System ## 33.50 ## Total 570 · Water Treatment System ## 33.50 ## Total 570 · Water Treatment System ## 3.50 ## 570 · Water Treatment System ## 3.50 ## 570 · Project Exp · Water Treatment ## 3.57 ## 570 · Project Exp · Water Treatment ## 3.57 ## 570 · Project Exp · Water Treatment ## 1.602.36 ## Total 575 · Project Exp · Water Treatment ## 1.2974.00 ## Total Expense ## 1.602.36	· * * · · · · · · · · · · · · · · · · ·	5.837 50
Total 400 · Income		
403 - Fee		
403-1 - Late Fee(39)	Total 400 · Income	6,087.50
Total 403 - Fee 335.00		
Total 1000me 6.422.50 Total Income 6.422.50 Expense 500 · Administrative Expenses 504 · Legal & Accounting 504 · Legal & Accounting 175.00 Total 504 · Legal & Accounting 175.00 So6 · Offlice 506-1 · Bank Fees & Service Charges 15.00 506-3 · Paypal Fees 33.30 506-4 · Document Storage Fees 25.00 506-8 · Postage 30.30 Total 506 · Offlice 103.60 So30 · Town Services 531 · Gas & Electric (utilities) 531 · Gas & Electric (utilities) 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 Total 500 · Administrative Expenses 313.90 Social Services 35.30 Total 500 · Administrative Expenses 313.90 Total 570 · Water TX Professional 900.00 570-3 · Water TX Professional 900.00 570-4 · Water Tseatment System 1.602.30 Social Services 3.974.00 575 · Project Exp · Water Treatment 9.000.00 575-3 · Planning Professional Fees 3.974.00 Total 575 · Project Exp · Water Treatment 12.974.00 Total 575 · Project Exp · Water Treatment 12.974.00 Total Expense 14.890.28 Net Ordinary Income -8.467.76		
Expense 500 · Administrative Expenses 504 · Legal & Accounting 504-2 · Bookkeeping Services 175.00	403-2 · Returned Check Charge	270.00
Expense 500 · Administrative Expenses 504 · Legal & Accounting 504 · 2 · Bookkeeping Services 175.00 Total 504 · Legal & Accounting 175.00 506 · Office 506 · 1 · Bank Fees & Service Charges 15.00 506 · 3 · Paypal Fees 33.30 506 · 4 · Document Storage Fees 25.00 508 · 3 · Postage 30.30 Total 506 · Office 103.60 530 · Town Services 531 · Gas & Electric (utilities) 531 · 1 · Electricity Street Lights 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 570 · 3 · Water TX Professional 900.00 570 · 4 · Water Testing 334.54 570 · 8 · Electrical 367.84 Total 570 · Water Treatment System 1.602.38 575 · Project Exp · Water Treatment 575 · 2 · Construction 9.000.00 575 · 3 · Planning Professional Fees 3.974.00 Total 575 · Project Exp · Water Treatment 12.974.00 Total 575 · Project Exp · Water Treatment 12.974.00 Total Expense 14.890.26 14.890.2	Total 403 · Fee	335.00
500 · Administrative Expenses 504 · Legal & Accounting 175.00 504-2 · Bookkeeping Services 175.00 Total 504 · Legal & Accounting 175.00 506 · Office 506 · Office 506-3 · Paypal Fees 33.30 506-4 · Document Storage Fees 25.00 506-3 · Paysage 30.30 Total 506 · Office 103.60 530 · Town Services 531 · Gas & Electric (utilities) 531 · Gas & Electric (utilities) 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570-3 · Water Tx Professional 900.00 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1.602.36 575 · Project Exp · Water Treatment 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Total Income	6,422.50
504 - Legal & Accounting 175.00 Total 504 - Legal & Accounting 175.00 506 - Office 15.00 506-1 - Bank Fees & Service Charges 15.00 506-3 - Paypal Fees 33.30 506-4 - Document Storage Fees 25.00 508-3 - Postage 30.30 Total 506 - Office 103.60 530 - Town Services 531 - Gas & Electric (utilities) 531 - 1 - Electricity Street Lights 35.30 Total 531 - Gas & Electric (utilities) 35.30 Total 530 - Town Services 35.30 Total 500 - Administrative Expenses 313.90 570 - Water Treatment System 900.00 570-3 - Water Tx Professional 900.00 570-4 - Water Treatment System 1,602.36 575 - Project Exp - Water Treatment 9,000.00 575 - Project Exp - Water Treatment 9,000.00 575-3 - Planning Professional Fees 3,974.00 Total 575 - Project Exp - Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Expense	
504-2 · Bookkeeping Services 175.00 Total 504 · Legal & Accounting 175.00 506 · Offlice 306-1 · Bank Fees & Service Charges 15.00 506-3 · Paypal Fees 33.30 506-4 · Dooument Storage Fees 25.00 506-8 · Postage 30.30 Total 506 · Office 103.60 530 · Town Services 33.30 531 · Gas & Electric (utilities) 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570-3 · Water TX Professional 900.00 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1.602.30 575 · Project Exp · Water Treatment 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.26 Net Ordinary Income -8,467.76		
Total 504 · Legal & Accounting 175.00		475.00
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15.00 506-3 - Paypal Fees 33.30 506-4 - Document Storage Fees 25.00 506-8 - Postage 30.30 30.3	Total 504 · Legal & Accounting	175.00
S06-3 - Paypal Fees 33.30 506-4 - Document Storage Fees 25.00 506-8 - Postage 30.30 Total 506 - Office 103.60 530 - Town Services 531 - Gas & Electric (utilities) 531 - 1 - Electricity Street Lights 35.30 Total 531 - Gas & Electric (utilities) 35.30 Total 530 - Town Services 35.30 Total 500 - Administrative Expenses 313.90 570 - Water Treatment System 570-3 - Water TX Professional 900.00 570-4 - Water Testing 334.54 570-8 - Electrical 367.84 Total 570 - Water Treatment System 1.602.30 575 - Project Exp - Water Treatment 575-2 - Construction 9,000.00 575-3 - Planning Professional Fees 3,974.00 Total 575 - Project Exp - Water Treatment 12,974.00 Total 575 - Project Exp - Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.76 Service	506 · Office	
506-4 · Document Storage Fees 25.00 506-8 · Postage 30.30 Total 506 · Office 103.60 530 · Town Services 35.30 531 · Gas & Electric (utilities) 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570-3 · Water Treatment System 334.54 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1.602.30 575 · Project Exp - Water Treatment 9.000.00 575-2 · Construction 9.000.00 575-3 · Planning Professional Fees 3.974.00 Total 575 · Project Exp - Water Treatment 12.974.00 Total Expense 14.890.20 Net Ordinary Income -8.467.76	_	
506-8 · Postage 30.30 Total 506 · Office 103.60 530 · Town Services 31 · Gas & Electric (utilities) 531 · Gas & Electric (utilities) 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570 · Water Tx Professional 900.00 570 · Water Tsetting 334.54 570 · Water Treatment System 1.602.3 575 · Project Exp · Water Treatment 9,000.00 575 · Project Exp · Water Treatment 9,000.00 575 · Project Exp · Water Treatment 12,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.20 Net Ordinary Income -8,467.76		
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531 · Gas & Electric (utilities) 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570 · Vater TX Professional 900.00 570 · Vater Tx Professional 334.54 570 · Electrical 367.84 Total 570 · Water Treatment System 1,602.38 575 · Project Exp · Water Treatment 9,000.00 575 · Project Exp · Water Treatment 9,000.00 575 · Project Exp · Water Treatment 12,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Total 506 · Office	103.60
531-1 · Electricity Street Lights 35.30 Total 531 · Gas & Electric (utilities) 35.30 Total 530 · Town Services 35.30 Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570-3 · Water TX Professional 900.00 570-4 · Water Testing 334.54 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1,602.38 575 · Project Exp · Water Treatment 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	530 · Town Services	
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Total 500 · Administrative Expenses 313.90 570 · Water Treatment System 900.00 570-4 · Water Testing 334.54 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1.602.38 575 · Project Exp - Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp - Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Total 531 · Gas & Electric (utilities)	35.30
570 · Water Treatment System 900.00 570-3 · Water TX Professional 900.00 570-4 · Water Testing 334.54 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1,602.38 575 · Project Exp · Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Total 530 · Town Services	35.30
570-3 · Water TX Professional 900.00 570-4 · Water Testing 334.54 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1,602.38 575 · Project Exp · Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Total 500 · Administrative Expenses	313.90
570-4 · Water Testing 334.54 570-8 · Electrical 367.84 Total 570 · Water Treatment System 1.602.38 575 · Project Exp - Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp - Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	570 · Water Treatment System	
570-8 · Electrical 367.84 Total 570 · Water Treatment System 1,602.38 575 · Project Exp - Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp - Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	570-3 · Water TX Professional	900.00
Total 570 · Water Treatment System 1,602.38 575 · Project Exp · Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78		
575 · Project Exp - Water Treatment 9,000.00 575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp - Water Treatment 12,974.00 Total Expense 14,890.26 Net Ordinary Income -8,467.76	570-8 · Electrical	367.84
575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78	Total 570 · Water Treatment System	1,602.38
575-2 · Construction 9,000.00 575-3 · Planning Professional Fees 3,974.00 Total 575 · Project Exp · Water Treatment 12,974.00 Total Expense 14,890.26 Net Ordinary Income -8,467.76	575 · Project Exp - Water Treatment	
Total 575 · Project Exp - Water Treatment 12,974.00 Total Expense 14,890.28 Net Ordinary Income -8,467.78		• • •
Total Expense 14,890.26 Net Ordinary Income -8,467.76	575-3 · Planning Professional Fees	3,974.00
Net Ordinary Income -8,467.78	Total 575 · Project Exp - Water Treatment	12,974.00
	Total Expense	14,890.28
Income -8.467.78	Net Ordinary Income	-8,467.78
	t Income	-8,467.78