

## Treasurer's Report May 12th, 2020

Bank of America April 30, 2020 \$69,217.92

Deposits were \$8,063.23

Expenses were \$5,036.41 (with \$906.60 being reimbursed by the state.)

\$1300.17 was paid to Tahoe Truckee Sierra Disposal for 2 trash bins.

A/R is stated on the Balance Sheet as \$2,229.73. With \$1,101.00 in credits, actual A/R is \$3,330.73.

We have 3 accounts over \$500. \$660 is owed by our Road Use Fee person who is not responding to contacts.

Karen Seelhoff

## Secretary's Report

Water System Update

We continue to work on the easements which need to be resolved before we are eligible to get into line for construction monies.

Karen Seelhoff

10:17 AM

## Floriston Property Owner's Association

## Balance Sheet

05/08/20

As of April 30, 2020

Accrual Basis

	Apr 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
107 · Bank of America	59,596.68
Total Checking/Savings	59,596.68
Accounts Receivable	
120 · Accounts Receivable (A/R)	2,229.73
Total Accounts Receivable	2,229.73
Other Current Assets	
106 · Pledges and Grants	51,982.82
Total Other Current Assets	51,982.82
<b>Total Current Assets</b>	<b>113,809.23</b>
<b>Fixed Assets</b>	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
<b>Total Fixed Assets</b>	<b>585,118.35</b>
<b>Other Assets</b>	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
<b>Total Other Assets</b>	<b>802,008.26</b>
<b>TOTAL ASSETS</b>	<b>1,500,935.84</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	-45.00
24000 · *Payroll Liabilities	7.05
Total Other Current Liabilities	51,944.87
<b>Total Current Liabilities</b>	<b>51,944.87</b>
<b>Long Term Liabilities</b>	
218 · USDA Rural Loan	141,202.32
<b>Total Long Term Liabilities</b>	<b>141,202.32</b>
<b>Total Liabilities</b>	<b>193,147.19</b>

10:17 AM

**Floriston Property Owner's Association**

05/08/20

**Balance Sheet**

Accrual Basis

As of April 30, 2020

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	<u>Apr 30, 20</u>
Equity	
320 · Retained Earnings	1,309,684.16
Net Income	<u>-1,895.51</u>
Total Equity	<u>1,307,788.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,500,935.84</u></u>

**Floriston Property Owner's Association**  
**Profit & Loss**  
 April 2020

	Apr 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
	6,087.50
<b>Total 400 · Income</b>	<b>6,087.50</b>
403 · Fee	
403-1 · Late Fee(39)	60.00
	60.00
<b>Total 403 · Fee</b>	<b>60.00</b>
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	503.25
	503.25
<b>Total 404 · Cell Tower Income</b>	<b>503.25</b>
<b>Total Income</b>	<b>6,650.75</b>
<b>Expense</b>	
500 · Administrative Expenses	
504 · Legal & Accounting	
504-2 · Bookkeeping Services	528.00
	528.00
<b>Total 504 · Legal &amp; Accounting</b>	<b>528.00</b>
506 · Office	
506-1 · Bank Fees & Service Charges	15.00
506-3 · Paypal Fees	28.78
506-4 · Document Storage Fees	25.00
506-7 · Office Supplies	58.00
506-8 · Postage	55.00
	181.78
<b>Total 506 · Office</b>	<b>181.78</b>
530 · Town Services	
521 · Town Clean Up	1,300.17
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	446.06
	446.06
<b>Total 531 · Gas &amp; Electric (utilities)</b>	<b>446.06</b>
<b>Total 530 · Town Services</b>	<b>1,746.23</b>
532-0 · Payroll Expenses	
635 · WC Insurance	-21.10
	-21.10
<b>Total 532-0 · Payroll Expenses</b>	<b>-21.10</b>
<b>Total 500 · Administrative Expenses</b>	<b>2,434.91</b>
550 · Road Service	
550-2 · Snow Removal	750.00
	750.00
<b>Total 550 · Road Service</b>	<b>750.00</b>
560 · Sewer Service	
560-1 · Repair and Maintenance	300.00
	300.00
<b>Total 560 · Sewer Service</b>	<b>300.00</b>
570 · Water Treatment System	
570-1 · Water TX Plant Supplies	764.67
570-3 · Water TX Professional	2,745.00
570-4 · Water Testing	565.08
	4,074.75
<b>Total 570 · Water Treatment System</b>	<b>4,074.75</b>

10:18 AM

**Floriston Property Owner's Association**  
**Profit & Loss**  
April 2020

05/08/20

Accrual Basis

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	Apr 20
575 · Project Exp - Water Treatment	
575-3 · Planning Professional Fees	986.60
<b>Total 575 · Project Exp - Water Treatment</b>	<b>986.60</b>
<b>Total Expense</b>	<b>8,546.26</b>
<b>Net Ordinary Income</b>	<b>-1,895.51</b>
<b>Net Income</b>	<b>-1,895.51</b>

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**Check images**

Account number: 5010 1838 3315

Check number: 1090 | Amount: \$249.00

Bank of America  
ACH-FT (Company)

FLORISTON PROPERTY OWNERS ASSOC INC  
2201 JAMPER ST  
FLORISTON CA 95111

4/10/2020

1090

MEMO

Pay to the order of: Karen Swethoff  
\$ 249.00

The Hundred Forty-Nine and 00/100

Karen Swethoff  
22207 Jamper Dr  
Floriston CA 95111

#DD1090# 41224007240 501018383315#

Check number: 1096 | Amount: \$5,000.00

Bank of America  
ACH-FT (Company)

FLORISTON PROPERTY OWNERS ASSOC INC  
2201 JAMPER ST  
FLORISTON CA 95111

4/10/2020

1096

MEMO

Pay to the order of: Water Road Services  
\$ 5,000.00

Five Thousand and 00/100

Water Road Services  
22196 Tamarck St  
Floriston CA 95111

#DD1096# 41224007240 501018383315#

Check number: 1097 | Amount: \$1,845.00

Bank of America  
ACH-FT (Company)

FLORISTON PROPERTY OWNERS ASSOC INC  
2201 JAMPER ST  
FLORISTON CA 95111

4/10/2020

1097

MEMO

Pay to the order of: Etwale Water Services, LLC  
\$ 1,845.00

One Thousand Eight Hundred Forty-Five and 00/100

Etwale Water Services, LLC  
PO Box 704  
Vestal, NY 13959-0704

#DD1097# 41224007240 501018383315#

Check number: 1098 | Amount: \$528.00

Bank of America  
ACH-FT (Company)

FLORISTON PROPERTY OWNERS ASSOC INC  
2201 JAMPER ST  
FLORISTON CA 95111

4/10/2020

1098

MEMO

Pay to the order of: Hermann Professional Services Inc  
\$ 528.00

Five Hundred Twenty-Eight and 00/100

Hermann Professional Services Inc  
1055 Roberts Lane #100  
Sparks, NV 89431

#DD1098# 41224007240 501018383315#

Check number: 1100 | Amount: \$358.00

Bank of America  
ACH-FT (Company)

FLORISTON PROPERTY OWNERS ASSOC INC  
2201 JAMPER ST  
FLORISTON CA 95111

4/10/2020

1100

MEMO

Pay to the order of: Karen Swethoff  
\$ 358.00

Three Hundred Fifty-Eight and 00/100

Karen Swethoff  
22207 Jamper Dr  
Floriston CA 95111

#DD1100# 41224007240 501018383315#

Check number: 1107 | Amount: \$750.00

Bank of America  
ACH-FT (Company)

FLORISTON PROPERTY OWNERS ASSOC INC  
2201 JAMPER ST  
FLORISTON CA 95111

4/10/2020

1107

MEMO

Pay to the order of: Water Road Services  
\$ 750.00

Seven Hundred Fifty and 00/100

Water Road Services  
22196 Tamarck St  
Floriston CA 95111

#DD1107# 41224007240 501018383315#

Table 1

2020-21 Budget		Proposed 2020-21 Budget	
<b>Income</b>		\$88,040.00	
<b>Membership</b>	\$70,140.00		Income \$94,040.00
<b>Road Use Fees</b>	\$3,000.00		Expenses -\$96,898.00
<b>Cell Tower</b>	\$13,800.00		Expected Shortfall -\$2,858.00
<b>Net Electricity</b>	\$500.00		
<b>Misc. Fees</b>	\$600.00		
<b>Grant Reimbursement</b>	\$6,000.00		
	\$94,040.00		
<b>Expenses</b>			
<b>ADMINISTRATION</b>		\$15,310.00	
<b>Liability Insurance</b>	\$1,660.00		
<b>Bookkeeping</b>	\$4,000.00		
<b>Internet</b>	\$1,050.00		
<b>Office/ Postage,Supplies</b>	\$1,500.00		
<b>Fees (Bk &amp; Filing)</b>	\$300.00		
<b>Paypal Fees</b>	\$400.00		
<b>Taxes</b>	\$2,200.00		
<b>Workman's Comp</b>	\$1,500.00		
<b>Town Clean Up</b>	\$1,200.00		
<b>Building Repair</b>	\$500.00		
<b>Misc.</b>	\$1,000.00		
	\$15,310.00		
<b>ROADS</b>		\$21,500.00	
<b>Roads Maint.</b>	\$5,000.00		
<b>Snow Removal/ Supplies</b>	\$16,500.00		
	\$21,500.00		
<b>WATER SYSTEM</b>		\$51,294.00	
<b>Supplies</b>	\$2,000.00		
<b>Maintenance</b>	\$1,000.00		
<b>Testing</b>	\$3,000.00		
<b>Lic./Permits</b>	\$4,000.00		
<b>Professionals</b>	\$30,000.00		
<b>Utilities</b>	\$4,500.00		
<b>1/2 USDA Loan</b>	\$6,794.00		
	\$51,294.00		
<b>SEWER</b>		\$8,794.00	
<b>Maintenance</b>	\$2,000.00		
<b>1/2 USDA</b>	\$6,794.00		
	\$8,794.00		
		\$96,898.00	